



# A Guide to ESEF Adoption

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Helping you prepare for the ESMA's new mandate



January 2021 marked the launch of the ESMA's new reporting mandate, the European Single Electronic Format (ESEF), for issuers on EU-regulated markets. This document highlights considerations your firm can reference when preparing to comply with the new requirements.

## MAPPING

- Familiarise yourself with IFRS taxonomy and the new ESEF changes
- Define extensions and anchoring
- Ensure your financial reports are accurately represented in a digital format



## DESIGN REQUIREMENTS

- Evaluate how your designer will be involved in the new reporting approach
- Consider other stakeholder involvement



## AUDIT REVIEW AND SIGN-OFF

- Plan for audit involvement on the sign-off of ESEF compliance requirements
- Determine how to provide information to the auditor before the filing deadline



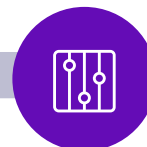
## DRAFT XBRL REPORT

- Draft and validate your xHTML document in compliance with ESEF regulatory technical standards



## INTERNAL CONTROLS

- Define internal controls, processes and procedures
- Ensure your current financial close process incorporates the new requirements



## BOARD APPROVAL

- Consider board involvement in the sign-off of your ESEF-compliant annual report



## LIVE ESEF FILING

- Establish processes to submit your live filing to a national competent authority



Implementing a new process always takes time. To discuss the implications of ESEF with one of our experts, or to learn more about DFIN's XBRL service offering and other solutions, please visit our website.

Learn about DFIN's end-to-end risk and compliance solutions. Visit [DFINSolutions.com](https://dfinsolutions.com) | Call us [+44 203 047 6120](tel:+442030476120)